

This document constitutes a supplement (the "**Supplement**") pursuant to section 16 of the German Securities Prospectus Act (*Wertpapierprospektgesetz*).



Supplement dated 26 April 2018
to the following base prospectuses
(each, a "**Base Prospectus**" and together the "**Base Prospectuses**"):

Base Prospectus dated 22 May 2017
for the issuance of Securities with Single-Underlying (without capital protection)
under the Euro 50,000,000,000 Debt Issuance Programme of
UniCredit Bank AG
Munich, Federal Republic of Germany

Base Prospectus dated 24 August 2017
for the issuance of Interest Securities
under the Euro 50,000,000,000 Debt Issuance Programme of
UniCredit Bank AG
Munich, Federal Republic of Germany

Base Prospectus dated 18 December 2017
for the issuance of Knock-out Securities and Warrants
under the Euro 50,000,000,000 Debt Issuance Programme of
UniCredit Bank AG
Munich, Federal Republic of Germany

Base Prospectus dated 7 February 2018
for the issuance of Knock-out Securities and Warrants
under the Euro 50,000,000,000 Debt Issuance Programme of
UniCredit Bank AG
Munich, Federal Republic of Germany

Base Prospectus dated 8 February 2018
for the issuance of Securities with Single-Underlying (without capital protection)
under the Euro 50,000,000,000 Debt Issuance Programme of
UniCredit Bank AG
Munich, Federal Republic of Germany

Base Prospectus dated 22 March 2018
for the issuance of Knock-out Securities and Warrants
under the Euro 50,000,000,000 Debt Issuance Programme of
UniCredit Bank AG
Munich, Federal Republic of Germany

This Supplement is to be read and construed in conjunction with the Base Prospectuses and, in connection with any issue of securities thereunder, with the relevant Final Terms. Therefore, with respect to issues under the Base Prospectuses, references in the Final Terms to the Base Prospectuses are to be read as references to the relevant Base Prospectus as amended and supplemented.

UniCredit Bank AG accepts responsibility for the information contained in this Supplement and declares that, having taken all reasonable care to ensure that this is the case, the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and contains no omission likely to affect its import.

Investors who have already agreed to purchase or subscribe for securities which are issued under a Base Prospectus before the Supplement is published shall have the right, exercisable within two working days after the publication of the Supplement, to withdraw their acceptances in the event that a new factor or an inaccuracy arose before the final closing of the offer of such Securities to the public and the delivery of the Securities, pursuant to section 16 paragraph 3 of the German Securities Prospectus Act. UniCredit Bank AG, LCD6M3 Structured Securities & Regulatory, Arabellastraße 12, 81925 Munich, Germany, fax no.: +49-(0)89-378 13944, has been appointed as recipient for the revocation notices according to section 16 paragraph 3 in connection with section 8 paragraph 1 sentence 4 of the German Securities Prospectus Act.

This Supplement, the Base Prospectuses as well as any further supplements to the Base Prospectuses are published on the website www.onemarkets.de/basisprospekte. The Issuer may replace this website by any successor website which will be published by notice in accordance with the General Conditions of the Base Prospectuses.

On 19 April 2018 UniCredit Bank AG has published its new registration document dated 17 April 2018 which shall replace the registration document of UniCredit Bank AG dated 21 April 2017. In order to incorporate the updated issuer-related information contained therein into the Base Prospectuses, the following amendments to the Base Prospectuses shall be made:

1. In all Base Prospectuses, the references to the registration document of UniCredit Bank AG dated 21 April 2017 shall be replaced by references to the registration document of UniCredit Bank AG dated 17 April 2018.
2. In the Base Prospectus dated 22 May 2017 for the issuance of Securities with Single-Underlying (without capital protection), the Base Prospectus dated 24 August 2017 for the issuance of Interest Securities and the Base Prospectus dated 18 December 2017 for the issuance of Knock-out Securities and Warrants, Element B.4b of the Summary shall be replaced by the following:

B.4b	Known trends affecting the issuer and the industries in which it operates	The performance of HVB Group will also in 2018 depend on the future development on the financial and capital markets, and the real economy as well as on the imponderables related. In this environment, HVB Group reviews its business strategy on a regular as well as on an ad hoc basis and adopts it where necessary.
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3. In all Base Prospectuses (except for the Base Prospectus dated 22 March 2018 for the issuance of Knock-out Securities and Warrants), Element B.10 of the Summary shall be replaced by the following:

B.10	Nature of any qualifications in the audit report on historical financial information	Not applicable; Deloitte GmbH Wirtschaftsprüfungsgesellschaft, the independent auditor (<i>Wirtschaftsprüfer</i>) of UniCredit Bank, has audited the consolidated financial statements (<i>Konzernabschluss</i>) of HVB Group for the financial year ended 31 December 2016 and for the financial year ended 31 December 2017 and the unconsolidated financial statement (<i>Einzelabschluss</i>) of UniCredit Bank for the financial year ended 31 December 2017 and has in each case issued an unqualified audit opinion thereon.
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4. In all Base Prospectuses (except for the Base Prospectus dated 22 March 2018 for the issuance of Knock-out Securities and Warrants), Element B.12 of the Summary shall be replaced by the following:

B.12	Selected historical key financial information	Consolidated Financial Highlights as of 31 December 2017		
		Key performance indicators	1/1/2017 – 31/12/2017*	1/1/2016 – 31/12/2016[†]
		Net operating profit ¹⁾	€1,517m	€1,096m
		Profit before tax	€1,597m	€297m
		Consolidated profit	€1,336m	€157m
		Earnings per share	€1.66	€0.19
		Balance sheet figures	31/12/2017	31/12/2016
		Total assets	€299,060m	€302,090m
		Shareholders' equity	€18,874m	€20,420m

		Key capital ratios	31/12/2017	31/12/2016
		Common Equity Tier 1 capital	€16,639m ²⁾	€16,611m ³⁾
		Core capital (Tier 1 capital)	€16,639m ²⁾	€16,611m ³⁾
		Risk-weighted assets (including equivalents for market risk and operational risk)	€78,711m	€81,575m
		Common Equity Tier 1 capital ratio ⁴⁾	21.1% ²⁾	20.4% ³⁾
		Core capital ratio (Tier 1 ratio) ⁴⁾	21.1% ²⁾	20.4% ³⁾
		<p>* Figures shown in this column are audited and taken from the consolidated financial statements of HVB Group for the financial year ended 31 December 2017.</p> <p>† Figures shown in this column are audited and taken from the consolidated financial statements of HVB Group for the financial year ended 31 December 2016.</p> <p>1) Net operating profit results from the P/L line items net interest, dividends and other income from equity investments, net fees and commissions, net trading income, net other expenses/income, operating costs and net write-downs of loans and provisions for guarantees and commitments.</p> <p>2) in accordance with the consolidated financial statements of HVB Group for the financial year ended 31 December 2017 approved by the Supervisory Board of UniCredit Bank AG.</p> <p>3) in accordance with the consolidated financial statements of HVB Group for the financial year ended 31 December 2016 approved by the Supervisory Board of UniCredit Bank AG.</p> <p>4) calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk.</p>		
	Statement with regard to no material adverse change in the prospects of the issuer since the date of its last published audited financial statements or a description of any material adverse change	There has been no material adverse change in the prospects of HVB Group since 31 December 2017, the date of its last published audited financial statements.		
	Description of significant change in the financial position subsequent to the period	There has been no significant change in the financial position of HVB Group which has occurred since 31 December 2017.		

covered by the historical financial information

5. In all Base Prospectuses, Elements D.2 of the Summary shall be replaced by the following table:

D.2	Key information on the key risks that are specific to the Issuer	<p><i>Potential investors should be aware that in the case of the occurrence of one of the below mentioned risk factors the securities may decline in value and that they may sustain a total loss of their investment.</i></p> <ul style="list-style-type: none"> • Macroeconomic risk Risks from a deterioration in the macroeconomic development and/or the financial markets and from geopolitical uncertainties. • Systemic risk Risks from disruptions or the functional collapse of the financial system or parts of it. • Credit risk (i) Risks from changes in the credit rating of a contracting party (borrower, counterparty, issuer or country); (ii) Risks from a deterioration of the overall economic situation and negative effects on the demand for credit and the solvency of the borrowers of HVB Group; (iii) Risks from a decrease in value of credit collateral; (iv) Risks from derivative/trading business; (v) Risks from intra-group credit exposures; (vi) Risks from exposures to sovereigns / public sector. • Market risk (i) Risk of potential losses that can arise in response to adverse changes in market prices, other price-influencing parameters or trading-related events; (ii) Risk for trading and banking books from a deterioration in market conditions; (iii) Interest rate and foreign currency risk. • Liquidity risk (i) Risk that the HVB Group will not be able to meet its payment obligations on time or in full; (ii) Risks from the procurement of liquidity; (iii) Risks from intra-group liquidity transfers; (iv) Market liquidity risk. • Operational risk (i) Risk of losses resulting from inadequate or failed internal processes, systems, human errors or external events; (ii) IT risks; (iii) Legal and tax risks; (iv) Compliance risk (v) Business continuity management risk. • Business risk Risks of losses arising from unexpected negative changes in the business volume and/or margins. • Real estate risk Risk of losses resulting from changes in the market value of the real estate portfolio of HVB Group. • Financial investment risk Risk of losses resulting from fluctuations in the measurement of
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		<p>HVB Group's equity interest.</p> <ul style="list-style-type: none"> • Reputational risk <p>Risk of negative effects on the income statement caused by adverse reactions by stakeholders due to a changed perception of HVB Group.</p> <ul style="list-style-type: none"> • Strategic risk <p>(i) Risk that results from management either not recognising early enough or not correctly assessing significant developments or trends in the bank's environment; (ii) Risks arising from the strategic orientation of HVB Group's business model; (iii) Industry specific risk; (iv) Risks arising from a change in HVB's rating.</p> <ul style="list-style-type: none"> • Regulatory risks <p>(i) Risks arising from changes to the regulatory and statutory environment of HVB Group; (ii) Risks in connection with the International Financial Reporting Standards 9 (IFRS 9); (iii) Risks in connection with potential resolution measures or a reorganisation proceeding.</p> <ul style="list-style-type: none"> • Pension risk <p>Risk that the pension provider will have to provide additional capital to service the vested pension commitments.</p> <ul style="list-style-type: none"> • Risks arising from outsourcing activities <p>Cross-risk-type, which affects the following risk types in particular: operational risk, reputational risk, strategic risk, business risk, credit risk, market risk and liquidity risk.</p> <ul style="list-style-type: none"> • Risks from concentrations of risk and earnings <p>Risks from concentrations of risk and earnings indicate increased potential losses and represent a business-related strategy risk for HVB Group.</p> <ul style="list-style-type: none"> • Risks from the stress testing measures imposed by EZB <p>The business performance of HVB and HVB Group could be negatively affected in case of a poor stress test performance by HVB, HVB Group, UniCredit S.p.A. or one of the financial institutions with which they do business.</p> <ul style="list-style-type: none"> • Risks from inadequate risk measurement models <p>It is possible that the internal models of HVB and HVB Group could be rated as inadequate following investigations or verification through the regulatory authorities, or that they could underestimate existing risks.</p> <ul style="list-style-type: none"> • Unidentified/unexpected risks <p>HVB and HVB Group could incur greater losses than those calculated with the current methods or losses previously left out of its calculations entirely.</p>
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6. In the Base Prospectus dated 22 May 2017 for the issuance of Securities with Single-Underlying (without capital protection), "Element B.4b" of the "Zusammenfassung" shall be replaced by the following:

B.4b	Bekannte Trends, die sich auf die Emitten-	Die geschäftliche Entwicklung der HVB Group wird auch 2018 von der künftigen Situation an den Finanz- und Kapitalmärkten und in der Realwirtschaft sowie den damit verbundenen Unwäg-
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	tin und die Branchen, in denen sie tätig ist, auswirken	barkeiten abhängig bleiben. In diesem Umfeld überprüft die HVB Group ihre Geschäftsstrategie regelmäßig sowie anlassbezogen und passt diese erforderlichenfalls an.
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7. In the Base Prospectus dated 22 May 2017 for the issuance of Securities with Single-Underlying (without capital protection), "Element B.10" of the "Zusammenfassung" shall be replaced by the following:

B.10	Beschränkungen im Bestätigungsvermerk zu den historischen Finanzinformationen	Nicht anwendbar; Deloitte GmbH Wirtschaftsprüfungsgesellschaft, der unabhängige Wirtschaftsprüfer der HVB, hat die Konzernabschlüsse der HVB Group für das zum 31. Dezember 2017 endende Geschäftsjahr und für das zum 31. Dezember 2016 endende Geschäftsjahr sowie den Einzelabschluss der UniCredit Bank für das zum 31. Dezember 2017 endende Geschäftsjahr geprüft und jeweils mit einem uneingeschränkten Bestätigungsvermerk versehen.
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8. In the Base Prospectus dated 22 May 2017 for the issuance of Securities with Single-Underlying (without capital protection), "Element B.12" of the "Zusammenfassung" shall be replaced by the following:

B.12	Ausgewählte wesentliche historische Finanzinformationen	Konsolidierte Finanzkennzahlen zum 31. Dezember 2017		
		Kennzahlen der Erfolgsrechnung	01.01.2017 – 31.12.2017*	01.01.2016 – 31.12.2016†
		Operatives Ergebnis nach Kreditrisikovorsorge ¹⁾	€ 1.517 Mio.	€ 1.096 Mio.
		Ergebnis vor Steuern	€ 1.597 Mio.	€ 297 Mio.
		Konzernüberschuss	€ 1.336 Mio.	€ 157 Mio.
		Ergebnis je Aktie	€ 1,66	€ 0,19
		Bilanzzahlen	31.12.2017	31.12.2016
		Bilanzsumme	€ 299.060 Mio.	€ 302.090 Mio.
		Bilanzielles Eigenkapital	€ 18.874 Mio.	€ 20.420 Mio.
		Bankaufsichtsrechtliche Kennzahlen	31.12.2017	31.12.2016
		Hartes Kernkapital (Common Equity Tier 1-Kapital)	€ 16.639 Mio. ²⁾	€ 16.611 Mio. ³⁾
		Kernkapital (Tier 1-Kapital)	€ 16.639 Mio. ²⁾	€ 16.611 Mio. ³⁾
		Risikoaktiva (inklusive Äquivalente für das Marktrisiko bzw. operationelle Risiko)	€ 78.711 Mio.	€ 81.575 Mio.

		Harte Kernkapitalquote (Common Equity Tier 1 Capital Ratio) ⁴⁾	21.1% ²⁾	20,4% ³⁾
		Kernkapitalquote (Tier 1 Ratio) ⁴⁾	21,1% ²⁾	20,4% ³⁾
		<p>* Die Zahlen in der Spalte sind geprüft und wurden dem Konzernabschluss der HVB Group für das zum 31. Dezember 2017 endende Geschäftsjahr entnommen.</p> <p>† Die Zahlen in der Spalte sind geprüft und wurden dem Konzernabschluss der HVB Group für das zum 31. Dezember 2016 endende Geschäftsjahr entnommen.</p> <p>1) Das Operative Ergebnis nach Kreditrisikovorsorge ergibt sich als Ergebnis aus den GuV-Posten Zinsüberschuss, Dividenden und ähnliche Erträge aus Kapitalinvestitionen, Provisionsüberschuss, Handelsergebnis, Saldo sonstige Aufwendungen/Erträge, Verwaltungsaufwand und Kreditrisikovorsorge.</p> <p>2) Nach vom Aufsichtsrat der UniCredit Bank AG gebilligtem Konzernabschluss der HVB Group für das zum 31. Dezember 2017 endende Geschäftsjahr.</p> <p>3) Nach vom Aufsichtsrat der UniCredit Bank AG gebilligtem Konzernabschluss der HVB Group für das zum 31. Dezember 2016 endende Geschäftsjahr.</p> <p>4) Berechnet auf der Basis von Risikoaktiva inklusive Äquivalente für das Marktrisiko und für das operationelle Risiko.</p>		
	Erklärung zu den Aussichten der Emittentin	Seit dem 31. Dezember 2017, dem Datum ihres zuletzt veröffentlichten geprüften Jahresabschlusses, ist es zu keinen wesentlichen negativen Veränderungen der Aussichten der HVB GROUP gekommen.		
	Beschreibung wesentlicher Veränderungen in der Finanzlage der Emittentin	Seit dem 31. Dezember 2017 sind keine wesentlichen Veränderungen in der Finanzlage der HVB GROUP eingetreten.		

9. In the Base Prospectus dated 22 May 2017 for the issuance of Securities with Single-Underlying (without capital protection), "Element D.2" of the "Zusammenfassung" shall be replaced by the following:

D.2	Zentrale Angaben zu den zentralen Risiken, die der Emittentin eigen sind	<p><i>Potentielle Anleger sollten sich bewusst sein, dass die Wertpapiere bei einem möglichen Eintritt der nachfolgend aufgezählten Risiken an Wert verlieren können und sie einen vollständigen Verlust ihrer Anlage erleiden können.</i></p> <ul style="list-style-type: none"> • Gesamtwirtschaftliche Risiken <p>Risiken aus einer Verschlechterung der gesamtwirtschaftlichen Entwicklung und/oder der Lage auf den Finanzmärkten sowie geopolitischen Unsicherheiten.</p> <ul style="list-style-type: none"> • Systemimmanente Risiken <p>Risiken aus Störungen oder einem funktionellen Zusammenbruch des gesamten Finanzsystems oder seiner Teilbereiche.</p> <ul style="list-style-type: none"> • Kreditrisiko <p>(i) Risiken aus Bonitätsveränderungen einer Adresse (Kreditnehmer, Kontrahent, Emittent oder Land); (ii) Risiko, dass eine Ver-</p>
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		<p>schlechterung des gesamtwirtschaftlichen Umfelds sich negativ auf die Kreditnachfrage oder die Solvenz von Kreditnehmern der HVB GROUP auswirkt; (iii) Risiken aus einem Wertverfall von Kreditbesicherungen; (iv) Risiken aus Derivate-/Handelsgeschäften; (v) Risiken aus konzerninternen Kredit-Exposures; (vi) Risiken aus Forderungen gegenüber Staaten / öffentlichem Sektor.</p> <ul style="list-style-type: none"> • Marktrisiko <ul style="list-style-type: none"> (i) Risiko von potenziellen Verlusten aufgrund nachteiliger Veränderungen von Marktpreisen, sonstiger preisbeeinflussender Parameter oder durch handelsbezogene Ereignisse; (ii) Risiken für Handels- und Anlagebücher aus einer Verschlechterung der Marktbedingungen; (iii) Zinsänderungs- und Fremdwährungsrisiko. • Liquiditätsrisiko <ul style="list-style-type: none"> (i) Risiko, dass die HVB GROUP ihren anfallenden Zahlungsverpflichtungen nicht zeitgerecht oder nicht in vollem Umfang nachkommen kann; (ii) Risiken der Liquiditätsbeschaffung; (iii) Risiken in Zusammenhang mit konzerninternem Liquiditätstransfer; (iv) Marktliquiditätsrisiko. • Operationelles Risiko <ul style="list-style-type: none"> (i) Risiko von Verlusten durch unzureichende oder fehlerhafte interne Prozesse, Systeme, menschliche Fehler und externe Ereignisse; (ii) IT-Risiken (iii) Rechtliche und steuerliche Risiken; (iv) Compliance-Risiko; (v) Risiken in Zusammenhang mit Business Continuity Management. • Geschäftsrisiko <p>Risiko von Verlusten aus unerwarteten negativen Veränderungen des Geschäftsvolumens und/oder der Margen.</p> • Immobilienrisiko <p>Risiko von Verlusten, die aus Marktwertschwankungen des Immobilienbestands der HVB GROUP resultieren.</p> • Beteiligungsrisiko <p>Risiko von Verlusten, die aus Wertschwankungen des Anteilsbesitzes der HVB GROUP resultieren.</p> • Reputationsrisiko <p>Risiko der negativen Auswirkungen auf die Gewinn- und Verlustrechnung, hervorgerufen durch unerwünschte Reaktionen von Interessengruppen (Stakeholdern) aufgrund einer veränderten Wahrnehmung der Bank.</p> • Strategisches Risiko <ul style="list-style-type: none"> (i) Risiko, dass das Management wesentliche Entwicklungen oder Trends im eigenen unternehmerischen Umfeld entweder nicht rechtzeitig erkennt oder falsch einschätzt; (ii) Risiken aus der strategischen Ausrichtung des Geschäftsmodells der HVB GROUP; (iii) Branchenspezifische Risiken; (iv) Risiken aus einer Veränderung der Ratingeinstufung der HVB. • Regulatorische Risiken <ul style="list-style-type: none"> (i) Risiken aus Veränderungen des regulatorischen und gesetzlichen Umfelds der HVB GROUP; (ii) Risiken in Verbindung mit
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		<p>den International Financial Reporting Standards 9 (IFRS 9); (iii) Risiken in Verbindung mit möglichen Abwicklungsmaßnahmen und einem Reorganisationsverfahren.</p> <ul style="list-style-type: none"> • Pensionsrisiko <p>Risiko, dass das Trägerunternehmen zur Bedienung der zugesagten Rentenverpflichtungen Nachschüsse leisten muss.</p> <ul style="list-style-type: none"> • Risiken aus Outsourcing <p>Risikoartenübergreifendes Risiko, von dem insbesondere die Risikoarten operationelles Risiko, Reputationsrisiko, strategisches Risiko, Geschäftsrisiko, Kredit-, Markt- und Liquiditätsrisiko betroffen sind.</p> <ul style="list-style-type: none"> • Risiken aus Risiko- und Ertragskonzentrationen <p>Risiko- und Ertragskonzentrationen zeigen erhöhte Verlustpotenziale auf und stellen ein geschäftsstrategisches Risiko für die HVB GROUP dar.</p> <ul style="list-style-type: none"> • Risiken aus beauftragten Stresstestmaßnahmen der EZB <p>Es könnte nachteilige Auswirkungen auf die Ergebnisse der Geschäftstätigkeit der HVB und der HVB GROUP haben, wenn die HVB, die HVB GROUP, die UniCredit oder eines der Finanzinstitute, mit denen diese Institute Geschäfte tätigen, bei Stresstests negative Ergebnisse verzeichnen.</p> <ul style="list-style-type: none"> • Risiken aus ungenügenden Modellen zur Risikomessung <p>Es ist möglich, dass die internen Modelle der HVB und der HVB GROUP nach der Untersuchung oder Verifizierung durch die Aufsichtsbehörden als nicht adäquat eingestuft werden bzw. vorhandene Risiken unterschätzen.</p> <ul style="list-style-type: none"> • Nicht identifizierte/unerwartete Risiken <p>Der HVB und der HVB GROUP könnten Verluste entstehen, die höher ausfallen als die mit den derzeitigen Methoden errechnet wurden oder die bisher gänzlich unberücksichtigt blieben.</p>
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10. In all Base Prospectuses, the first sentence of the first paragraph in the section "DESCRIPTION OF THE ISSUER" shall be replaced by the following sentence:

"The description of the Issuer included in the Registration Document of UniCredit Bank AG dated 17 April 2018, the audited consolidated financial statements of HVB Group as of 31 December 2016, contained in the Annual Report HVB Group 2016, the audited consolidated financial statements of HVB Group as of 31 December 2017 contained in the Annual Report HVB Group 2017, the audited unconsolidated financial statements as of 31 December 2017, contained in the Annual Report UniCredit Bank AG (HVB) 2017 are hereby incorporated by reference into this Base Prospectus."

11. In the Base Prospectus dated 24 August 2017 for the issuance of Interest Securities, the second paragraph in the section "DESCRIPTION OF THE ISSUER" together with all corresponding F-pages of the Base Prospectus shall be deleted.
12. In all Base Prospectuses (except for the Base Prospectus dated 22 March 2018 for the issuance of Knock-out Securities and Warrants), in the section "GENERAL INFORMATION", "Availability of Documents" the first sentence up to and excluding the words "the forms of the Global Notes," shall be replaced by the following text:

"Copies of the articles of association of the Issuer, the consolidated annual reports in respect of the fiscal years ended 31 December 2016 and 2017 of the Issuer, the unconsolidated annual fi-

financial statements of the Issuer in respect of the fiscal year ended 31 December 2017 prepared in accordance with the German Commercial Code (*Handelsgesetzbuch*),"

13. In all Base Prospectuses (except for the Base Prospectus dated 22 March 2018 for the issuance of Knock-out Securities and Warrants), the text in section "GENERAL INFORMATION", "Significant Changes in HVB's Financial Position and Trend Information" shall be replaced by the following text:

"The performance of HVB Group will depend on the future development on the financial markets and the real economy in 2018 as well as other remaining imponderables. In this environment, HVB Group will continuously adapt its business strategy to reflect changes in market conditions and carefully review the management signals derived from this on a regular basis.

There has been (i) no significant change in the financial position of the HVB Group which has occurred since 31 December 2017, and (ii) no material adverse change in the prospects of the HVB Group since 31 December 2017, the date of its last published audited financial statements."

14. In all Base Prospectuses, the section "GENERAL INFORMATION", "Information incorporated by reference in this Base Prospectus", shall be modified as follows:

- a) *In all Base Prospectuses in the section "Registration Document of UniCredit Bank AG, dated 21 April 2017" of the table, the first two columns shall be replaced by the following columns:*

Registration Document of UniCredit Bank AG, dated 17 April 2018³⁾	
Risk Factors	
- Risks relating to the business activity of HVB Group	p. 3 to 18
Statutory Auditors	p. 18
UniCredit Bank AG	
- Information about HVB, the parent company of HVB Group	p. 19
- Programme Transform 2019	p.19
Business Overview	
- Principal Activities	p. 19
- Business segments of HVB Group	p. 19 to 22
- Principal Markets	p. 22
Management and Supervisory Bodies	p. 22 to 24
Major Shareholders	p. 24

Auditors	p. 24
Legal and Arbitration Proceedings	p. 24 to 26
Proceedings Related to Actions by the Regulatory Authorities	p. 26

- b) *In all Base Prospectuses (except for the Base Prospectus dated 22 March 2018 for the issuance of Knock-out Securities and Warrants) in the section "Audited financial statements of HVB Group of the fiscal year ended 31 December 2015 (Annual Report HVB Group 2015)" of the table, the first two columns shall be replaced by the following columns:*

Audited financial statements of HVB Group for the fiscal year ended 31 December 2017 (Annual Report HVB Group 2017)²⁾	
- Consolidated Income Statement	p. 88 to 89
- Consolidated Balance Sheet	p. 90 to 91
- Statement of Changes in Consolidated Shareholders' Equity	p. 92 to 93
- Consolidated Cash Flow Statement	p. 94 to 95
- Consolidated Financial Statements - Notes	p. 96 to 229
- Independent Auditors' Report	p. 230 to 235

- c) *In all Base Prospectuses (except for the Base Prospectus dated 22 March 2018 for the issuance of Knock-out Securities and Warrants) in the section "Audited unconsolidated financial statements (Jahresabschluss) of UniCredit Bank AG for the fiscal year ended 31 December 2016 (Annual Report UniCredit Bank AG (HVB) 2016)" of the table, the first two columns shall be replaced by the following columns:*

Audited unconsolidated financial statements (Jahresabschluss) of UniCredit Bank AG for the fiscal year ended 31 December 2017 (Annual Report UniCredit Bank AG (HVB) 2017)²⁾	
- Income Statement of UniCredit Bank AG	p. 76 to 77
- Balance Sheet of UniCredit Bank AG	p. 78 to 83
- Notes	p. 84 to 142
- Auditors' Report	p. 143 to 148

- d) *In the Base Prospectus dated 18 December 2017 for the issuance of Knock-out Securities and Warrants, the Base Prospectus dated 7 February 2018 for the issuance of Knock-out Securities and Warrants, the Base Prospectus dated 8 February 2018 for the issuance of Securities with Single-Underlying (without capital protection) and the Base Prospectus dated 22 March 2018 for the issuance of Knock-out Securities and Warrants the section "Base prospectus of UniCredit Bank AG dated 24 August 2017 for the issuance of Interest Securities" of the table, shall be deleted.*