

This document constitutes a supplement (the "**Supplement**") pursuant to Article 23 (1) of the Regulation (EU) 2017/1129 (the "**Prospectus Regulation**").



Supplement dated 6 September 2022
to the

Base Prospectus dated 26 April 2022
for Knock-out Securities and Warrants
under the Euro 50,000,000,000 Debt Issuance Programme of
(the "**Base Prospectus**"),
comprising

the Securities Note for Knock-out Securities and Warrants under the Euro 50,000,000,000 Debt Issuance Programme dated 26 April 2022 (the "**Securities Note**") and the Registration Document of the UniCredit Bank AG dated 17 May 2021 (the "**Registration Document**")

This Supplement is to be read and construed in conjunction with the Base Prospectuses and, in connection with any issue of securities thereunder, with the relevant Final Terms. Therefore, with respect to issues under the Base Prospectuses, references in the Final Terms to the Base Prospectus are to be read as references to the Base Prospectus as amended and supplemented.

UniCredit Bank AG accepts responsibility for the information contained in this Supplement and declares that the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and that no material information has been omitted.

A right of withdrawal is only granted to those investors who had already agreed to purchase or subscribe for the securities before the Supplement was published and where the securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted. The period in which investors can exercise their right of withdrawal begins on the day of the publication of this Supplement and ends three working days after the publication of the supplement of this Supplement. Investors who wish to exercise the right of withdrawal should contact UniCredit Bank AG, LCD6L3 Legal Structured Securities, Arabellastraße 12, 81925 Munich, Germany, EMail: withdrawal@unicredit.de.

This Supplement, the Base Prospectuses comprising the Securities Note and the Registration Document as well as any further supplements to the Base Prospectuses are published on the website www.onemarkets.de/basisprospekte. The Issuer may replace this website by any successor website which will be published by notice in accordance with the General Conditions of the Base Prospectuses.

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A. Reason for the Supplement

The Issuer has decided on 2 September 2022 to pursue the public offer of Securities and trading on the regulated markets in the Federal Republic of Germany. This is a significant new factor. The Securities Note does not provide for the offer and trading in the Federal Republic of Germany and hence this Supplement is required.

B. Changes to the Securities Note for Knock-out Securities and Warrants

1. In the Securities Note on page 2 f. in section I. C. General Description of the Base Prospectus and the Securities Note the following sentence:

"The Issuer intends to publicly offer the Securities for sale and/or to apply for admission to trading of the Securities in the Czech Republic, France, the Netherlands, Spain and Italy (the "**Offering Countries**")."

is replaced as follows:

"The Issuer intends to publicly offer the Securities for sale and/or to apply for admission to trading of the Securities in the Czech Republic, the Federal Republic of Germany, France, the Netherlands, Spain and Italy (the "**Offering Countries**").";

2. In the Securities Note on page 40 in section III. B. Information on the approval and the notification of the Base Prospectus in the third paragraph the following sentence:

"Public offers or the admission to trading of Securities pursuant to the Base Prospectus shall be made in the Czech Republic, France, the Netherlands, Spain and Italy."

is replaced as follows:

"Public offers or the admission to trading of Securities pursuant to the Base Prospectus shall be made in the Czech Republic, the Federal Republic of Germany, France, the Netherlands, Spain and Italy.";

3. In the Securities Note on page 41 in section III. C. Publication of this Securities Note and the Registration Document the following paragraph:

"This Securities Note and the Registration Document have to be published in accordance with the PR prior to the public offer or the admission to trading of the Securities. The Issuer publishes the Securities Note, the Registration Document, any Supplements to the Base Prospectus and the respective Final Terms together with the Summary on the website www.onemarkets.cz (in case the Czech Republic is the Offering Country), www.bourse.unicredit.fr (in case France is the Offering Country), www.onemarkets.nl (in case the Netherlands is the Offering Country), www.bolsa.unicredit.es (in case Spain is the Offering Country) and www.investimenti.unicredit.it (in case Italy is the Offering Country) (along with the respective product details which will be available if the WKN or the ISIN is typed in the search function of the respective website) as well as other websites specified in the relevant Final Terms, if applicable."

is replaced as follows:

"This Securities Note and the Registration Document have to be published in accordance with the PR prior to the public offer or the admission to trading of the Securities. The Issuer publishes the Securities Note, the Registration Document, any Supplements to the Base Prospectus and the respective Final Terms together with the Summary on the website www.onemarkets.cz (in case the Czech Republic), www.onemarkets.de (in case the Federal Republic of Germany is the Offering Country), www.bourse.unicredit.fr (in case France is the Offering Country), www.onemarkets.nl (in case the Netherlands is the Offering Country), www.bolsa.unicredit.es (in case Spain is the Offering Country) and www.investimenti.unicredit.it (in case Italy is the Offering Country) (along with the respective product details which will be available if the WKN or the ISIN is typed in the search function of the respective website) as well as other websites specified in the relevant Final Terms, if applicable.";

4. In the Securities Note on page 44 in section III. E. 3. Continuation of a public offer of Securities issued under a Previous PR Prospectus the following paragraph:

"The Final Terms of the Identified Securities published under the Previous PR Prospectus are applicable to the continued public offer and shall be read, in addition to the other information contained in the Base Prospectus, together with the Description of the Securities, the Terms and Conditions of the Securities and the Form of Final Terms from the Previous PR Prospectus, which are incorporated by reference into this Securities Note. Reference is hereby made to the Final Terms of the Identified Securities. The Final Terms of the Identified Securities can be found on the relevant website of the Issuer www.onemarkets.cz (for investors in the Czech Republic), www.bourse.unicredit.fr (for investors in France), www.onemarkets.nl (for investors in the Netherlands), www.bolsa.unicredit.es (for investors in Spain) and www.investimenti.unicredit.it (for investors in Italy) (under the respective product details which can be found by entering the respective ISIN of the Securities in the search function)."

is replaced as follows:

"The Final Terms of the Identified Securities published under the Previous PR Prospectus are applicable to the continued public offer and shall be read, in addition to the other information contained in the Base Prospectus, together with the Description of the Securities, the Terms and Conditions of the Securities and the Form of Final Terms from the Previous PR Prospectus, which are incorporated by reference into this Securities Note. Reference is hereby made to the Final Terms of the Identified Securities. The Final Terms of the Identified Securities can be found on the relevant website of the Issuer www.onemarkets.cz (for investors in the Czech Republic), www.onemarkets.de (for investors the Federal Republic of Germany), www.bourse.unicredit.fr (for investors in France), www.onemarkets.nl (for investors in the Netherlands), www.bolsa.unicredit.es (for investors in Spain) and www.investimenti.unicredit.it (for investors in Italy) (under the respective product details which can be found by entering the respective ISIN of the Securities in the search function).";

5. In the Securities Note on page 424 f. in section IX. Form of Final Terms the following paragraph:

"The Securities Note, the Registration Document, any Supplements and these Final Terms [as well as an additional copy of the summary of the particular emission] are published in accordance with Article 21 of the PR on [www.onemarkets.cz (for investors in the Czech Republic)] [,] [and] [www.bourse.unicredit.fr (for investors in France)] [,] [and] [www.onemarkets.nl (for investors in the Netherlands)] [,] [and] [www.bolsa.unicredit.es (for investors in Spain)] [and] [www.investimenti.unicredit.it (for investors in Italy (along with the respective product details which will be available if the WKN or the ISIN is typed in the search function))."

is replaced as follows:

"The Securities Note, the Registration Document, any Supplements and these Final Terms [as well as an additional copy of the summary of the particular emission] are published in accordance with Article 21 of the PR on [www.onemarkets.cz (for investors in the Czech Republic)] [,] [and] [www.onemarkets.de (for investors in the Federal Republic of Germany)] [,] [and] [www.bourse.unicredit.fr (for investors in France)] [,] [and] [www.onemarkets.nl (for investors in the Netherlands)] [,] [and] [www.bolsa.unicredit.es (for investors in Spain)] [and] [www.investimenti.unicredit.it (for investors in Italy (along with the respective product details which will be available if the WKN or the ISIN is typed in the search function))."

6. In the Securities Note on page 425 in section IX. Form of Final Terms the following paragraph:

"[The validity of the above mentioned Base Prospectus, under which the Securities described in these Final Terms are issued, ends on 26 April 2023. From this point in time, these Final Terms are to be read together with the latest base prospectus for Knock-out Securities and Warrants of UniCredit Bank AG (including the information incorporated by reference in the latest base prospectus from the base prospectus, under which these

securities have initially been issued) which follows the Base Prospectus. The latest base prospectus for Knock-out Securities and Warrants of UniCredit Bank AG will be published on [www.onemarkets.cz (for investors in the Czech Republic)] [,] [and] [www.bourse.unicredit.fr (for investors in France)] [,] [and] [www.onemarkets.nl (for investors in the Netherlands)] [,] [and on] [www.bolsa.unicredit.es (for investors in Spain)] [,] [and] [www.investimenti.unicredit.it (for investors in Italy)]."

is replaced as follows:

"[The validity of the above mentioned Base Prospectus, under which the Securities described in these Final Terms are issued, ends on 26 April 2023. From this point in time, these Final Terms are to be read together with the latest base prospectus for Knock-out Securities and Warrants of UniCredit Bank AG (including the information incorporated by reference in the latest base prospectus from the base prospectus, under which these securities have initially been issued) which follows the Base Prospectus. The latest base prospectus for Knock-out Securities and Warrants of UniCredit Bank AG will be published on [www.onemarkets.cz (for investors in the Czech Republic)] [,] [and] [www.onemarkets.de (for investors in the Federal Republic of Germany)] [,] [and] [www.bourse.unicredit.fr (for investors in France)] [,] [and] [www.onemarkets.nl (for investors in the Netherlands)] [,] [and on] [www.bolsa.unicredit.es (for investors in Spain)] [,] [and] [www.investimenti.unicredit.it (for investors in Italy)].";

7. In the Securities Note on page 427 in section IX. Form of Final Terms under the heading "Potential investors, offering countries" the following paragraph:

"[A public offer will be made in [the Czech Republic][,] [and] [France][,] [and] [the Netherlands][,] [and] [Spain][,] [and] [Italy].]"

is replaced as follows:

"[A public offer will be made in [the Czech Republic][,] [and] [the Federal Republic of Germany][,] [and] [France][,] [and] [the Netherlands][,] [and] [Spain][,] [and] [Italy].]"

8. In the Securities Note on page 430 in section IX. Form of Final Terms under the heading "Offering countries" the following paragraph:

"The consent is given in relation to [the Czech Republic][,] [and] [France][,] [and] [the Netherlands][,] [and] [Spain][,] [and] [Italy]."

is replaced as follows:

"The consent is given in relation to [the Czech Republic][,] [and] [the Federal Republic of Germany][,] [and] [France][,] [and] [the Netherlands][,] [and] [Spain][,] [and] [Italy]."

9. In the Securities Note on page 430 in section IX. Form of Final Terms under the heading "Offering countries" the following paragraph:

"Individual consent for the subsequent resale or final placement of the Securities by the financial intermediar[y][ies] is given in relation to [the Czech Republic][,] [France][,] [and] [the Netherlands][,] [and] [Spain][,] [and] [Italy] to [Insert name[s] and address[es]] [Insert details] [the aforementioned financial intermediar[y][ies]]."

is replaced as follows:

"Individual consent for the subsequent resale or final placement of the Securities by the financial intermediar[y][ies] is given in relation to [the Czech Republic][,] [and] [the Federal Republic of Germany][,] [and] [France][,] [and] [the Netherlands][,] [and] [Spain][,] [and] [Italy] to [Insert name[s] and address[es]] [Insert details] [the aforementioned financial intermediar[y][ies]]."

10. In the Securities Note on page 435 in section XI. Tax Warning the following sentence:

"In addition, the taxation of the Securities may be subject to the tax laws of the Czech Republic, France, the Netherlands, Spain and/or Italy to the extent investors in the Securities are subject to such laws."

is replaced as follows:

"In addition, the taxation of the Securities may be subject to the tax laws of the Czech Republic, the Federal Republic of Germany, France, the Netherlands, Spain and/or Italy to the extent investors in the Securities are subject to such laws.".