UNICREDIT BANK GMBH

Glossary of technical terms used in Index Descriptions for UniCredit Bank GmbH administered Benchmarks

Introduction:

This document is the glossary (the "**Glossary**") of technical terms used in Index Descriptions for UniCredit Bank GmbH administered Benchmarks which are benchmarks for the purpose of the Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds and amending Directives 2008/48/EC and 2014/17/EU and Regulation (EU) No 596/2014 (the "**Benchmarks Regulation**" or "**BMR**").

Nothing contained in this Glossary should be construed as an offer or solicitation of any transaction.

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The latest version of this Glossary can be found at www.onemarkets.de. UniCredit Bank GmbH reserves the right to amend, supplement or update this Glossary from time to time and accepts no liability for any such modifications.

Adjustment Day	With respect to a Selection Day, the Trading Day(s) on which the respective selection, i.e. the Prospective Index Constituents, is implemented.
Adjustment Moment	With respect to an Adjustment Day, the moment when all Relevant Exchanges of the Current and Prospective Index Constituents have been closed for trading on the respective Adjustment Day.
Calculation Day	Every day on which an Index Values is or has been calculated and published.
Calculation Moment	With respect to a Calculation Day, the moment when all Relevant Exchanges of the Current Index Constituents have been closed for trading on the respective Calculation Day.
Current Index Constituent	Any financial instrument currently being a member of the Index.
Disrupted Adjustment Day	The next following Trading Day after the Adjustment Day due to a Market Disruption Event.
Effective Quantities	The quantities of the Index Constituents that are at that moment in the Index are called the Effective Quantities.
Exchange Business Day	With respect to a constituent of the Index Universe, every day on which the Relevant Exchange is scheduled to be open for business.
Extraordinary Adjustment Day	The day on which the Number of the ith Current Index Constituents Shares in the Index will be adjusted due to an Extraordinary Adjustment Event.
Extraordinary Adjustment Event	An event driven by extraordinary circumstances that, in the reasonable discretion of the Index Calculation Agent (§ 315 BGB), affects the respective Current Index. E.g., as a consequence of an Extraordinary Adjustment Event the Index Calculation Agent will undertake an extraordinary adjustment of the Number of the ith Current Index Constituents Shares or any Input Data with respect to the affected Current Index Constituent in such a way that the economic position of investors in financial instruments directly and indirectly linked to the Index remains unchanged to the greatest possible extent.
Extraordinary Dividend / Coupon Payment	A dividend / coupon payment (or portion thereof) of a Current Index Constituent i will be attributed to be extraordinary, if the Relevant (Derivative) Exchange announces that it will treat the respective dividend / Coupon payment as "non-ordinary" and thus changes the specification of corresponding listed derivative contracts.
Index Calculation Agent	UCB benchmarks are calculated by UniCredit Bank GmbH, Munich, or any legal successor is the Index Calculation Agent. The Index Sponsor is at any time authorized to select a new Index Calculation Agent, whereas each reference to the Index Calculation Agent will be deemed as a reference to the New Index Calculation Agent.

Index Committee	The Index Committee provides guidance on all aspects of administering the Index. The Index Committee consists of a group of specialists from UniCredit Bank GmbH and will meet on an ordinary and extraordinary basis.
Index Currency	The Index Currency is the currency in which the Index Values are calculated and published.
Index Objective	The market or economic reality intended to be measured by the Index.
Index Sponsor	UCB benchmarks are provided by UniCredit Bank GmbH, Munich, or any legal successor (the "Index Sponsor") assuming all rights and duties in this regard, if not otherwise delegated. The Index Sponsor has assigned all rights and duties with regards to the index calculation to the Index Calculation Agent.
Index Start Date	The date the first Index Value is or has been published.
Index Universe	The totality of possible Index Constituents of an respective Index.
Index Value	The value of the respective Index on any Calculation Day as calculated by the Index Calculation Agent.
Input Data	The input data used by the Index Calculation Agent for the calculation of the Index is limited to official data which is publically available and provided to the Index Calculation by data vendors such as Bloomberg or Reuters or any other representative publicly available data source. In particular only close and settlement prices of securities such as listed stocks, ETFs, bonds and futures, closing values of indices and NAVs of funds are used to determine the Index Values.
Last Available Price	The last available price of the respective Current Index Constituent (at time t) as published by the respective Relevant Exchange, Index Calculation Agent or similar.
Market Disruption Event	In respect of any Current or Prospective Index Constituent, as the case may be, each of but not limited to the following events: a) the failure of the respective Relevant Exchange to open for trading during its regular trading hours; (b) the suspension or restriction of trading in the respective Current or Prospective Index Constituent, as the case may be, on the Relevant Exchange; (c) in general the suspension or restriction of trading in a derivative of the respective Current or Prospective Index Constituent, as the case may be, on the respective Relevant Derivative Exchange; to the extent that such Market Disruption Event is material; whether this is the case shall be determined by the Index Calculation Agent in its reasonable discretion (§ 315 BGB).
Number of the ith Current Index Constituents Shares in the Index	The number of shares of the Current Index Constituent i in the Index at time t.
Ordinary Dividend / Coupon Payment	A cash dividend /coupon payment which is not attributed to be extraordinary.
Regular Adjustment	The replacement of the Current Index Constituents by the Prospective Index Constituents immediately after the Adjustment Moment on each Adjustment Day.
Selection Day	The Calculation Day that serves as a reference for the selection of the Prospective Index Constituents.
Selection Moment	With respect to a Selection Day, the moment when all Relevant Exchanges have been closed for trading on the respective Selection Day.
Target Quantities	The Target Quantities reflect the theoretical new Index composition after completion of an Adjustment.
Target Weights	The Target Weights reflect the theoretical percentage weights of each Index Constituent in the Index Universe that are determined at each Selection Day
Trading Day	Every day on which all Current (and, if applicable, Prospective) Index Constituents are scheduled to be traded at their respective Relevant.