UNICREDIT BANK GMBH

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY

UC Equity Benchmark Family

Introduction:

This document provides the explanation of how ESG Factors are reflected in the key elements of the Benchmark Methodology for the members of the UC Equity Benchmark Family. These are benchmarks for the purpose of the Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds and amending Directives 2008/48/EC and 2014/17/EU and Regulation (EU) No 596/2014 (the "**Benchmarks Regulation**" or "**BMR**").

Nothing contained in this document should be construed as an offer or solicitation of any transaction.

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Explanation of how ESG Factors are reflected in the key elements of the Benchmark Methodology

Name of the benchmark administrator	UniCredit Bank GmbH
Type of family of benchmarks	Equity
Name of the family of benchmarks	UC Equity Benchmark Family
Does the benchmark methodology for the family of benchmarks take into account ESG factors?	No
Date on which information has been last updated	25 January 2021
Reason for the update	Creation